

Inventory No. 1/8

**Inventory of the Archives of the Lombard Bank,
1793 - 1843**

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This inventory is written in English.

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FONDS SPECIFICATIONS**Title:**

Archives of the Lombard Bank

Period:

1793 - 1843

Fonds Code:

1/9

Extent:

6.50 lin m

Repository:

Cape Town Archives Repository

Record Creator (origination):

Lombard Bank

Discount Bank

Savings Bank

Abstract:

Minutes, decisions and instructions, papers received and dispatched, and financial papers of the Lombard Bank, established in 1793. The administration of the bank was managed by three commissioners, a cashier and a bookkeeper. The commissioners were in charge of the general management of the bank, which included superintending loans, mortgages and depositing money. The bookkeeper was responsible for the safety of valuables, which were deposited as security for loans, while the cashier was in charge of petty cash.

CONTEXT

BIOGRAPHICAL HISTORY

Economic conditions at the Cape led to the establishment of a Loan Bank on 15 March 1793, on the recommendation of Commissioners - General Nederburgh and Frijkenius.

The administration of the bank was managed by three commissioners, a cashier and a bookkeeper.

The duties of the commissioners, of whom one was to be the president and a member of the Council of Policy, the second a burgher and the third an official, were to take charge of the general management of the bank, which included superintending loans, mortgages depositing of money, etc.

The bookkeeper, who was required to live in the bank, was responsible for the safety of valuables, which were deposited as security for loans. He also acted as recorder at meetings and assisted by the cashier, who was in charge of the petty cash, he valued perishable goods deposited as security and recorded daily the particulars of discharges and new loans.

The bank also employed a messenger, an auctioneer and an estimator of security for loans. [1]

It is evident from the cash book that the bank commenced business on 23 April 1793.

During the fifty years that the bank existed it underwent frequent changes as far as its organisation, administration and policy were concerned. As from June 1808 the bank was under the direction of a president and three members, assisted by a bookkeeper, cashier and messenger. [2] The Discount Bank, established on 12 August 1808 as a branch of the Lombard Bank or Loan Bank, fell under the same direction. Only a bookkeeper, cashier and two clerks were augmented to the staff. [3] In 1822 the savings department was established as a division of the Discount Bank, being under the management of the president and the directors. They were assisted by the chief justice, colonial and military chaplains and the commandant of the garrison. [4]

Since 1825, when sterling was imported into the Cape and the economic situation changed, the bank's operations gradually declined. The need which the bank had fulfilled no longer existed, making it a redundant institution whose activities were limited to the recovery of overdue money. The general need for the establishment of private banks and the formation of the Cape of Good Hope Bank in 1836 [5] led to the decision by the authorities to close the Lombard Bank. According to an official notice issued, the bank was to be abolished as from 31 January, 1843. [6]

Hiatus exists within the archives, for example, the financial registers of the Discount and the saving banks as well as that of the Lombard Bank after 1827.

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1. Naudé, S.D. (ed.): Kaapse Argiefstukke. Kaapse Placaatboek, part VI (1803 - 1806), pp. 284 - 294.
 2. The Cape Town Gazette, and African Advertiser no. 125, 4.6.1808, Government advertisement, 1.6.1808.
 3. Theal G.M.: Records of Cape Colony, vol. 7, Caledon - Castlereigh, 16.10.1809, p.183.
 4. The Cape Town Gazette, and African Advertiser no. 874, 12.10.1822, Government Proclamation, 11.10.1822.
 5. Arndt, E.H.D.: Banking and currency development in South Africa (1652 - 1927), pp.189 - 190, 195.
 6. Cape of Good Hope Government Gazette no. 1934, 13.1.1843, Government Notice, 12.1.1843.

DESCRIPTION OF THE SUBORDINATE COMPONENTS

A. LOMBARD BANK

- 1 - 8** Minutes of the Governing Body
Records after 1806 are not listed.
- 1** 1793 - 1794
2 1795 - 1799
3 1800 - 1805
4 1806 - 1808
- 9 - 23** Papers Received
Records after 1806 are not listed.
- 9** Extract Resolutions of the Council of Policy.
1793 - 1795
- 24 - 28** Papers Despatched
Records after 1806 are not listed.
- 25** Letters Despatched: Sundry
1806 - 1826
- 29 - 82** Cash Books
1793 - 1827
Records after 1806 are not listed.
- 29** 1793 April - Aug.
30 1793 Sept. - 1794 Aug.
31 1794 Sept - 1795 Aug.
32 1795 Sept - 1796 Aug.
33 1796 Sept - 1797 Aug.
34 1797 Sept - 1798 Aug.
35 1798 Sept - 1799 Aug.
36 1799 Sept - 1800 Aug.
37 1800 Sept - 1801 Aug.
38 1801 Sept - 1802 Aug.
39 1802 Sept - 1803 Dec.
40 New Loans
1802 - 1803
41 Existing Loans
1804
42 New Loans
1804
43 Existing Loans
1805
44 New Loans
1805
45 Existing Loan
1806
46 New Loans
1806
79 Expenditure Cash Book
1793 - 1794
80 Expenditure Cash Book
1794 - 1796
81 Expenditure Cash Book

 1796 - 1798

83 - 143

Journals

Records after 1806 are not listed.

- 83** 1793 April - Aug.
- 84** 1793 Sept. - 1794 Aug.
- 85** 1794 Sept. - 1795 Aug.
- 86** 1795 Sept. - 1796 Aug.
- 87** 1796 Sept. - 1797 Aug.
- 88** 1797 Sept. - 1798 Aug.
- 89** 1798 Sept. - 1799 Aug.
- 90** 1799 Sept. - 1800 Aug.
- 91** 1800 Sept. - 1801 Aug.
- 92** 1801 Sept. - 1802 Aug.
- 93** 1802 Sept. - 1803 Dec.
- 94** New Loans
1802 - 1803
- 95** Existing Loans
1804
- 96** New Loans
1804
- 97** Existing Loans
1805
- 98** New Loans
1805
- 99** Existing Loans
1806
- 100** New Loans
1806

144 - 211

Ledgers

Records after 1806 are not listed.

- 144** 1793 April - Aug.
- 145** 1793 Sept. - 1794 Aug.
- 146** 1794 Sept. - 1795 Aug.
- 147** 1795 Sept. - 1796 Aug.
- 148** 1796 Sept. - 1797 Aug.
- 149** 1797 Sept. - 1798 Aug.
- 150** 1798 Sept. - 1799 Aug.
- 151** 1799 Sept. - 1800 Aug.
- 152** 1800 Sept. - 1801 Aug.
- 153** 1801 Sept. - 1802 Aug.
- 154** 1802 Sept. - 1803 Aug.
- 155** New Loans
1802 - 1803
- 156** Existing Loans
1804
- 157** New Loans
1804
- 158** Existing Loans
1805

	159	New Loans 1805
	160	Existing Loans 1806
	161	New Loans 1806
212 - 219		Registers 1809 - 1842 All records after 1806.
220 - 247		Statements of Monies Indebted Records after 1806 are not listed.
	244	General Notebook of loans completed 1793 - 1810
248 - 249		Loan Contracts, Bail Bonds and Mortgage Bonds Records after 1806 are not listed.
	248	1794 - 1812
250 - 256		Bank Books Records after 1806 are not listed.
	253	Quarterly account book 1806 - 1821

B. DISCOUNT BANK

- 257 - 259** Papers Received
1825 - 1843
All records after 1806.
- 260 - 261** Papers Despatched
1808 - 1842
All records after 1806.
- 262 - 269** Financial Registers, Statements, etc.
1809 - 1841
All records after 1806.

C. SAVINGS BANK**270 - 272**

Savings Bank

1825 - 1833

All records after 1806.